



## RAGHUVIR SYNTHETICS LIMITED

REGD. OFF : RAKHIAL ROAD, RAKHIAL, AHMEDABAD-380 023, INDIA

PHONE : 079-22911015 - 22911902 - 22910963

Email : raghuvirad1@sanchamel.in

Website : <http://www.raghuvir.com>

CIN : L17119GJ1982PLC005424

Date: 10.08.2021

To,  
The Manager,  
Department of Corporate Services,  
BSE Ltd.,  
Dalal Street, Fort,  
Mumbai – 400 001

Sub.: Outcome of the Board Meeting dated 10<sup>th</sup> August, 2021

Ref.: Scrip Code - 514316

Dear Sir / Madam,

Pursuant to the provisions of the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of Raghuvir Synthetics Limited conducted their meeting today i.e Tuesday, 10<sup>th</sup> August, 2021, which commenced at 4:30 P.M. and concluded at 5:15 P.M. at the Registered Office of the Company situated at Rakhial Road, Rakhial, Ahmedabad-380023, Gujarat. The Board of Directors has discussed, considered and approved the following:

1. Considered and approved the Standalone Un-audited Financial Results of the Company for the quarter ended 30<sup>th</sup> June, 2021 pursuant to the provisions of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (*Un-audited Financial Results along with the Limited Review Report for the quarter ended 30<sup>th</sup> June, 2021 is enclosed herewith as Enclosure-I*)
2. Took note of the Limited Review Report issued by M/s. Ashok K. Bhatt & Co., Chartered Accountant, Statutory Auditors of the Company for the quarter ended 30<sup>th</sup> June, 2021
3. Considered and approved the sub-division of the equity shares of the Company such that each equity share having nominal value of Rs.10/- (Rupees Ten only) each be sub-divided into 10 (Ten) equity shares having nominal value of Re.1/- (Rupee One Only) each fully paid-up, subject to the approval of the Shareholders in the ensuing Annual General Meeting (AGM) of the Company
4. Considered and approved the amendment in the Capital Clause of the Memorandum of Association of the Company, subject to the approval of the Shareholders in the ensuing Annual General Meeting (AGM) of the Company



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5. Appointed M/s. Anuj Aggarwal & Co., having FRN: 102409, Practicing Cost Accountant, as the Cost Auditor of the Company for the Financial Year 2021-2022, subject to ratification of remuneration by the Shareholders in the ensuing Annual General Meeting (AGM) (*Brief Profile of the Cost Auditor is enclosed herewith as Enclosure-II*)
6. Appointed M/s. Paliwal & Co. (Formerly known as Alpesh Dhandhlya & Associates), having COP: 12119, Practicing Company Secretary, as the Scrutinizer to scrutinize the e-voting process in a fair and transparent manner for the 39<sup>th</sup> Annual General Meeting (AGM) of the Company (*Brief Profile of the Scrutinizer is enclosed herewith as Enclosure-III*)
7. Approved the Notice of the 39<sup>th</sup> Annual General Meeting (AGM) of the Company. The 39<sup>th</sup> AGM of the Company is scheduled to be held on Wednesday, 15<sup>th</sup> September, 2021 at 12:30 pm at the Registered Office of the Company situated at Raghuvir Synthetics Limited, Rakhial Road, Rakhial, Ahmedabad - 380023
8. Considered and approved the appointment of Mrs. Pamitadevi S. Agarwal (DIN: 07135868), who retires by rotation in the ensuing Annual General Meeting (AGM) and being eligible, offers herself for re-appointment, subject to the approval of the Shareholders in the ensuing Annual General Meeting (AGM) of the Company (*Brief Profile of Mrs. Pamitadevi S. Agarwal is enclosed herewith as Enclosure-IV*)
9. Considered and approved the material related party transactions with Raghuvir Exim Limited for the Financial Year 2020-2021, subject to the approval of the Shareholders in the ensuing Annual General Meeting (AGM) of the Company
10. Considered and approved the estimated material related party transactions with Raghuvir Exim Limited for the Financial Year 2021-2022, subject to the approval of the Shareholders in the ensuing Annual General Meeting (AGM) of the Company
11. Considered and approved the estimated material related party transactions for the Financial Year 2021-2022 with HYS Developers LLP, subject to the approval of the Shareholders in the ensuing Annual General Meeting (AGM) of the Company
12. Considered and approved the material related party transactions with Sagar Textile Mills Private Limited for the period from 01.01.2021 to 31.03.2021, subject to the approval of the Shareholders in the ensuing Annual General Meeting (AGM) of the Company
13. Considered and approved the estimated material related party transactions with Sagar Textile Mills Private Limited for the Financial Year 2021-2022, subject to the approval of the Shareholders in the ensuing Annual General Meeting (AGM) of the Company
14. Considered and approved the payment of commission to Mrs. Pamitadevi S. Agarwal (DIN: 07135868), Director of the Company, for the Financial Year 2021-2022, subject to the approval of the Shareholders in the ensuing Annual General Meeting (AGM) of the Company
15. Considered and approved the re-appointment of Mr. Sunil R. Agarwal (DIN: 00265303) as the Chairman & Managing Director (Key Managerial Personnel) of the Company, subject to the approval of the Shareholders in the ensuing Annual General Meeting (AGM) of the Company (*Brief Profile of Mr. Sunil R. Agarwal is enclosed herewith as Enclosure-IV*)



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Please take the above information on record and acknowledge the receipt.

Thanking you,

Yours faithfully,

For Raghuvir Synthetics Limited  
**FOR, RAGHUVIR SYNTHETICS LIMITED**

  
DIRECTOR / AUTHORISED SIGNATORY  
Sunil Raghbirprasad Agarwal  
(Chairman & Managing Director)  
DIN: 00265303

**Enclosures:-**

- I. Un-audited Financial Results along with the Limited Review Report for the quarter ended 30<sup>th</sup> June, 2021
- II. Brief Profile of the Cost Auditor
- III. Brief Profile of the Scrutinizer
- IV. Brief Profile of Mrs. Pamitadevi S. Agarwal, Director and Mr. Sunil Raghbirprasad Agarwal, Chairman & Managing Director



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## Statement of Standalone Un- audited Financial results for the Quarter ended 30th June, 2021

(Rs. in lacs, except per share data)

Sr. No.	Particulars	Quarter ended			Year ended
		30.06.2021 Un- audited	31.03.2021 Audited	30.06.2020 Un- audited	31.03.2021 Audited
	<b>Income</b>				
I	Revenue from Operations	5,770.20	6,596.19	1,197.48	17420.53
II	Other Income	63.13	4.49	54.93	549.90
III	<b>Total Income (I+II)</b>	<b>5,833.33</b>	<b>6,600.68</b>	<b>1,252.41</b>	<b>17,970.43</b>
	<b>Expenses</b>				
IV	Cost of Materials Consumed	4,670.84	3,784.67	923.88	12,515.17
	Purchases of Stock-in-Trade	-	63.80	-	63.80
	Changes in inventories of finished goods, Stock-in-Trade and work-in progress	(172.22)	1,294.01	(226.28)	493.64
	Employee benefits expense	155.22	158.77	115.26	575.43
	Finance Costs	27.52	45.38	19.98	90.16
	Depreciation and amortisation expenses	138.24	125.19	74.15	441.63
	Reduction in fair value of assets held for sale	-	25.23	-	25.23
	Other Expenses	723.86	949.17	281.37	2,996.62
	<b>Total Expenses (IV)</b>	<b>5,543.46</b>	<b>6,446.22</b>	<b>1,188.36</b>	<b>17,201.68</b>
V	<b>Profit/(loss) before exceptional items and tax (III-IV)</b>	<b>289.87</b>	<b>154.46</b>	<b>64.05</b>	<b>768.75</b>
VI	Exceptional Items	-	-	-	-
VII	<b>Profit/(Loss) before tax (V+VI)</b>	<b>289.87</b>	<b>154.46</b>	<b>64.05</b>	<b>768.75</b>
VIII	<b>Tax Expense:</b>				
	(1) Current Tax	90.00	47.10	13.20	189.33
	(2) Deferred Tax	(1.97)	4.70	2.92	(9.96)
	(3) Tax Adjustment for Earlier year	-	-	-	-
IX	<b>Profit/(Loss) for the period from continuing operations (VII-VIII)</b>	<b>201.84</b>	<b>102.66</b>	<b>47.93</b>	<b>589.38</b>
X	Profit/(Loss) from discontinued operations	-	-	-	-
XI	Tax expenses of discontinued operations	-	-	-	-
XII	Profit/(Loss) from discontinued operations (after tax) (X-XI)	-	-	-	-
XIII	<b>Profit/(Loss) for the period (IX+XII)</b>	<b>201.84</b>	<b>102.66</b>	<b>47.93</b>	<b>589.38</b>
XIV	<b>Other Comprehensive Income</b>				
	A. (i) Items that will not be reclassified to profit or loss	0.47	1.50	(1.26)	0.77
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	(0.41)	0.35	(0.21)
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be re classified to profit or loss	-	-	-	-
XV	<b>Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other Comprehensive Income for the period)</b>	<b>202.31</b>	<b>103.75</b>	<b>47.02</b>	<b>589.94</b>
XVI	Paid-up Equity Share Capital (Face value of Rs.10/- each)	386.28	385.41	385.41	385.41
XVII	Reserve excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	2,390.89
XVIII	Earnings per equity share Rs.10/- each (for Continuing operation):				
	(1) Basic	5.23	2.65	1.24	15.21
	(2) Diluted	5.23	2.65	1.24	15.21
XIX	Earnings per equity share Rs.10/- each (for discontinued operation)				
	(1) Basic	-	-	-	-
	(2) Diluted	-	-	-	-

FOR, RAGHUVIR SYNTHETICS LIMITED.

DIRECTOR/AUTHORISED SIGNATORY.



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## Notes to the Audited Financial Results for the Quarter ended 30th June 2021

- 1 The above financial results of the Company were reviewed by the Audit Committee in its meeting held on August 10, 2021. The Board of Directors in its meeting held on August 10, 2021 approved the same.
- 2 As the company is having only one segment, there are no reportable segment in accordance with the requirement of Ind AS 108 " Operating Segment" specified under Section 133 of the Companies Act, 2013.
- 3 The figures for quarter ended 31st March 2021 are balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto third quarter of the relevant financial year.
- 4 Figures of the previous quarter/period/year have been regrouped or rearranged, wherever necessary.

FOR RAGHUVIR SYNTHETICS LIMITED

FOR, RAGHUVIR SYNTHETICS LIMITED.

  
DIRECTOR/AUTHORISED SIGNATORY.

Sunil Raghuvir Prasad Agarwal

Chairman and Managing Director

DIN: 00265303

Place: Ahmedabad

Date: 10th August, 2021

**Ashok K. Bhatt & Co.**  
**Chartered Accountants**

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B-603, Signature-2, Nr. SanandSarkhej Circle, S.G. Highway, Ahmedabad-382210. Phone : 079-26893250

**LIMITED REVIEW REPORT**

The Board of Directors,  
**Raghuvir Synthetics Limited**  
Ahmedabad

1. We have reviewed the accompanying statement of unaudited financial results of **Raghuvir Synthetics Limited** for the quarter ended 30<sup>th</sup> June, 2021 pursuant to requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended ('the Regulation'). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended and other accounting principles generally accepted in India, read with circular is the responsibility of the Company's management and has been approved by the Board of the Company. Our responsibility is to issue express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR ASHOK K. BHATT & CO.**  
[Firm Registration No. 100657W]  
*Chartered Accountants*

ASHOK  
KANAIYALAL  
BHATT  
Digitally signed by  
ASHOK KANAIYALAL  
BHATT  
Date: 2021.08.10 14:52:41  
+05'30'

**ASHOK K. BHATT**  
*Proprietor*  
Mem. No. 36439  
UDIN: 21036439AAAABC3024

Place : Ahmedabad  
Date : 10<sup>th</sup> August, 2021



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### **Enclosure-II**

#### **Brief Profile of the Cost Auditor**

Anuj Aggarwal & Co. is a Proprietorship firm having firm Registration No. 102409 run by CMA Anuj Aggarwal. He is a Fellow Member of Institute of Cost & Management Accountant of India (M No. 32142). Firm was incorporated in 2014 to render professional Services in the area of Cost Accounting and Indirect Taxation.

Professionally, 10 personnel are employed to provide Statutory & consultancy services related to Cost Accounting & Goods & Services Tax to over 250 tax payers. Services includes looking after all affairs related to registrations, filing of periodical returns, annual returns, reconciliations, refund, offence case matters, auditing, defending the cases of demand, EPCG and export matters effectively to the best satisfaction of clients, while adhering to the provisions of GST. Represented in various cases before CESTAT & Commissioner Appeals, Central Excise & Service Tax Handled Central Excise & Service Tax Departmental Audits for various Clients Liaisoning with GST Department in Offence cases and Refund Matters Departmental Assessments of Gujarat State VAT for various Clients.

He is not in relation to any of the Directors or Promoters or Key Managerial Personnel of the Company and neither he holds any share in the Company.

For Raghuvir Synthetics Limited  
**FOR, RAGHUVIR SYNTHETICS LIMITED**

  
**DIRECTOR / AUTHORISED SIGNATORY**

**Sunil Raghubirprasad Agarwal**  
**(Chairman & Managing Director)**

**DIN: 00265303**



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### **Enclosure-III**

#### **Brief Profile of the Scrutinizer**

M/s. Paliwal & Co. (Formerly known as Alpesh Dhandhlya & Associates), having COP: 12119 is a Practicing Company Secretary based at Ahmedabad. Firm was formed by the Mr. Alpesh Paliwal, (BA, LLB, CS) and he has versatile exposure in dealing in the matter relating to the SME IPO, IPO, Listing-relisting, listing without IPO, Company Law, Securities Laws, Due Diligence, Joint Ventures, Foreign Collaborations, Corporatisation and Re-construction, Secretarial Audit, Mergers and Acquisitions, drafting of Agreement, Contracts, Trademarks, FSSAI License, MSME Registrations & Benefits, Startup India Registration & Tax Exemption from DPIIT, Psara License – Security License, CE Marking, APEDA Registration, Drug License – (Pharmaceutical/Cosmetic/Ayurvedic) (Manufacturing/Wholesale/Retails), Foreign Company Registration/Branch Office/ Liaison Office, Nidhi Registration, NBFC Registrations, Farmer Producer Company –FPO Registration, NCLT – IBC and Others, XBRL Conversion, Overseas Company Registration (Singapore/Dubai/Australia/New Zealand etc.), RERA Registration, PF & ESI Registration etc.

The Firm is a Peer Review Audited Practicing Company Secretaries Firm which has been providing the specialized single window solution to entrepreneur with end to end all Corporate Advisory, Business Support and consultancy service and it provides the multidisciplinary one stop solution for all Business needs.

He is not in relation to any of the Directors or Promoters or Key Managerial Personnel of the Company and neither he holds any share in the Company.

For Raghuvir Synthetics Limited

**FOR, RAGHUVIR SYNTHETICS LIMITED**

  
DIRECTOR / AUTHORISED SIGNATORY

Sunil Raghuvirprasad Agarwal  
(Chairman & Managing Director)

DIN: 00265303





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## Enclosure-IV

### Brief Profile of Mrs. Pamitadevi Sunil Agarwal, Director and Mr. Sunil Raghubirprasad Agarwal, Chairman & Managing Director

NAME	MRS. PAMITA SUNIL AGARWAL	MR. SUNIL RAGHUBIRPRASAD AGARWAL
Date of Birth	01/04/1966	18/12/1864
DIN No.	07135868	00265303
No. of Equity Shares held in the Company	8,71,921	12,16,624
Relationship with other Directors/ Manager/KMP	Wife of Mr. Sunil R Agarwal & Mother of Mr. Yash S Agarwal & Mr. Hardik S Agarwal	Husband of Mrs. Pamita S. Agarwal & Father of Mr. Yash S Agarwal & Mr. Hardik S Agarwal
Education Qualification	B.COM (1 <sup>st</sup> Year)	B.COM
Expertise in Specific functional Areas	She has over 5 years of experience in textile sector	He has more than 30 years of experience in textile sector
List of other Directorship/ Partnership/ Committees membership in other Companies and LLP as on (date of notice signed)	Raghuvir Exim Limited	1. RAGHUVIR EXIM LIMITED 2. THE SAGAR TEXTILE MILLS PRIVATE LIMITED 3. HYS INDUSTRIES PRIVATE LIMITED 4. H. DEV CHEMICAL PRIVATE LIMITED 5. WHITE WATER EXIM PRIVATE LIMITED 6. HYS DEVELOPERS LLP 7. HYS LIFECARE LLP
Terms and Conditions of appointment or re-appointment	Non - Executive Director, liable to retire by rotation	Re-appointment as the Chairman & Managing Director on expiry of his tenure on 30.06.2022

For Raghuvir Synthetics Limited

FOR, RAGHUVIR SYNTHETICS LIMITED

  
DIRECTOR / AUTHORISED SIGNATORY

Sunil Raghubirprasad Agarwal  
(Chairman & Managing Director)

DIN: 00265303